

Explanation of variances – pro forma

Name of smaller authority: **Holmer and Shelwick Parish Council**

County area (local councils and parish meetings only): **Herefordshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 21,464 | 17,492 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 18,000 | 18,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 4,172 | 0 | -4,172 | 100.00% | YES | | 2019/20 - £2900 Burial Ground income 2019/20 - £1272 VAT 126 claim |
| 4 Staff Costs | 10,901 | 12,359 | 1,458 | 13.37% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 15,244 | 7,556 | -7,688 | 50.43% | YES | | 2019/20 - £5373 Purchase of Smart Water kits 2019/20 - £3120 Expenditure on NDP consultant |
| 7 Balances Carried Forward | 17,492 | 15,577 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 17,492 | 15,577 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 20,543 | 20,979 | 436 | 2.12% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable