

Explanation of variances – pro forma

Name of smaller authority: **Holmer and Shelwick Parish Council**
 County area (local councils and parish meetings only): **Herefordshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	16,374	16,859				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,450	12,950	1,500	13.10%	NO		
3 Total Other Receipts	7,762	7,758	-4	0.05%	NO		
4 Staff Costs	5,943	7,679	1,736	29.21%	YES		2018/19 Pension provision to comply with Pensions Regulations (£913.99)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,784	8,424	-4,360	34.11%	YES		2017/18 Neighbourhood Development Plan consultant (£4850.00)
7 Balances Carried Forward	16,859	21,464			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,859	21,464				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,425	20,461	1,036	5.33%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable